



# CyberTech

Systems and Software Limited

**REGD OFFICE:** `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604

• Tel: +91 224283-9200 • Fax: +91-22-4283-9236 • GSTIN 27AAACC1905B1ZE

• CIN L72100MH1995PLC084788 • Email: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) • Website: <https://cybertech.com>

**Date: January 24, 2025**

To <b>BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 <b>Scrip Code: 532173</b>	To <b>National Stock Exchange of India Ltd.</b> Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 <b>Symbol: CYBERTECH</b>
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**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE circular No. 20250102-4 and NSE circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The Integrated Filing (Financial) is available on the website of the Company at <https://investors.cybertech.com/>

The Board Meeting Commenced at 06:55 P.M. and concluded at 08:00 P.M.

**For CYBERTECH SYSTEMS AND SOFTWARE LIMITED**

**Sarita Leelaramani**  
**Company Secretary and Compliance Officer**  
**Membership No.: A35587**

Encl.: a/a

**LIMITED REVIEW REPORT****To Board of Directors of CyberTech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CyberTech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter and nine months period ended December 31, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following wholly owned subsidiaries and the same are reviewed by us:
  - i. CyberTech Systems and software Inc. USA,
  - ii. Spatialitics LLC, USA,
  - iii. CyberTech Systems and software Canada Inc.
4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: January 24, 2025

**For Lodha & Co LLP**  
**Chartered Accountants**  
**Firm Registration No:301051E / E300284**  
**Rajendra**  
**Parasmal**  
**Baradiya**  
**R P Baradiya**  
**Partner**  
**Membership No. 044101**  
**UDIN: 25044101BMIVID6411**

Digitally signed by  
Rajendra Parasmal  
Baradiya  
Date: 2025.01.24 19:45:43  
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**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) website: [www.cybertech.com](http://www.cybertech.com) CIN:L72100MH1995PLC084788

**Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	5,857.23	5,795.26	5,461.76	17,440.34	16,522.46	22,173.52
2 Other income	506.62	548.67	409.30	1,489.31	990.16	1,425.87
<b>3 Total Income (1+2)</b>	<b>6,363.85</b>	<b>6,343.93</b>	<b>5,871.06</b>	<b>18,929.65</b>	<b>17,512.62</b>	<b>23,599.39</b>
<b>4 Expenses</b>						
a) Outsourced project cost	1,315.61	1,308.36	1,173.68	3,917.66	3,714.08	5,250.06
b) Employee benefits expense	3,167.29	3,111.74	3,032.06	9,465.91	8,996.48	12,019.72
c) Finance costs	14.38	14.41	15.23	43.36	41.08	62.02
d) Depreciation and amortization expenses	97.79	139.94	182.08	401.12	573.96	754.13
e) Other expenses	555.23	552.30	702.34	1,668.62	2,001.48	2,359.35
<b>Total Expenses</b>	<b>5,150.30</b>	<b>5,126.75</b>	<b>5,105.39</b>	<b>15,496.67</b>	<b>15,327.08</b>	<b>20,445.28</b>
<b>5 Profit before Tax (3-4)</b>	<b>1,213.55</b>	<b>1,217.18</b>	<b>765.67</b>	<b>3,432.98</b>	<b>2,185.54</b>	<b>3,154.11</b>
<b>6 Tax Expense</b>						
a) Current Tax	261.17	320.53	206.36	845.28	628.81	852.74
b) Deferred Tax	43.88	2.21	6.66	48.89	(14.08)	22.00
c) Tax adjustments for earlier years	4.97	-	3.18	4.97	3.18	5.34
<b>7 Profit for the period (5-6)</b>	<b>903.53</b>	<b>894.44</b>	<b>549.47</b>	<b>2,533.84</b>	<b>1,567.63</b>	<b>2,274.03</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit and Loss- Gain/(Loss)						
a Remeasurement of the net defined benefit liabilities	(23.57)	(23.58)	(27.06)	(70.73)	(81.20)	(89.82)
b Income tax relating to items that will not be reclassified to profit and loss	5.93	5.94	6.81	17.80	20.43	22.61
Items that will be reclassified to Profit and Loss			-			
a Foreign currency translation reserve	151.99	34.85	9.90	178.38	88.80	104.87
b Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>1,037.88</b>	<b>911.65</b>	<b>539.12</b>	<b>2,659.29</b>	<b>1,595.66</b>	<b>2,311.69</b>
<b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>	<b>3,113.06</b>	<b>3,113.06</b>	<b>3,110.56</b>	<b>3,113.06</b>	<b>3,110.56</b>	<b>3,110.56</b>
<b>11 Other equity</b>						<b>18,676.06</b>
<b>12 Earnings per share (of Rs.10 each)</b>						
Basic (Not annualised)	2.90	2.87	1.89	8.14	5.47	7.77
Diluted (Not annualised)	2.90	2.87	1.89	8.12	5.45	7.75

For and on behalf of the Board of Directors



*S. Ramasubramanian*

**S. Ramasubramanian**  
Executive Director  
DIN : 05350841

**LIMITED REVIEW REPORT****To Board of Directors of CyberTech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **CyberTech Systems and Software Limited** ("the Company") for the quarter and nine months period ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co LLP**  
**Chartered Accountants**  
**Firm Registration No:301051E / E300284**

**Rajendra** Digitally signed by  
**Parasmal** Rajendra Parasmal  
**Baradiya** Baradiya  
Date: 2025.01.24  
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**R P Baradiya**  
**Partner**  
Membership No. **044101**  
**UDIN: 25044101BMIVIC9996**

Place: Mumbai  
Date: January 24, 2025

**CyberTech Systems and Software Limited**

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: [cssl.investors@cybertech.com](mailto:cssl.investors@cybertech.com) website: [www.cybertech.com](http://www.cybertech.com) CIN:L72100MH1995PLC084788

**Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	4,033.60	4,012.91	3,775.79	12,037.52	11,270.48	15,585.93
2 Other income	397.92	334.43	203.79	1,034.20	599.19	882.66
<b>3 Total Income (1+2)</b>	<b>4,431.52</b>	<b>4,347.34</b>	<b>3,979.58</b>	<b>13,071.72</b>	<b>11,869.67</b>	<b>16,468.59</b>
<b>4 Expenses</b>						
a) Outsourced project cost	1,140.65	1,133.21	1,114.20	3,422.46	3,452.32	4,556.43
b) Employee benefits expense	1,980.91	1,968.56	1,834.05	5,970.75	5,601.25	7,467.75
c) Finance costs	14.15	14.05	14.47	42.27	38.45	58.78
d) Depreciation and amortization expenses	83.68	106.03	139.24	309.91	445.45	582.95
e) Other expenses	316.35	314.70	325.34	917.54	1,008.60	1,368.41
<b>Total Expenses</b>	<b>3,535.74</b>	<b>3,536.55</b>	<b>3,427.30</b>	<b>10,662.93</b>	<b>10,546.07</b>	<b>14,034.32</b>
<b>5 Profit before Tax (3-4)</b>	<b>895.78</b>	<b>810.79</b>	<b>552.28</b>	<b>2,408.79</b>	<b>1,323.60</b>	<b>2,434.27</b>
<b>6 Tax Expense</b>						
a) Current Tax	188.56	197.05	123.05	553.80	298.45	579.11
b) Deferred Tax	31.55	2.43	13.52	36.95	25.85	21.90
c) Tax adjustments for earlier years	4.97	-	3.18	4.97	3.18	3.18
<b>7 Profit for the period (5-6)</b>	<b>670.70</b>	<b>611.31</b>	<b>412.53</b>	<b>1,813.07</b>	<b>996.12</b>	<b>1,830.08</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit and Loss-Gain / (Loss)						
a Remeasurement of the net defined benefit liabilities	(23.57)	(23.58)	(27.07)	(70.73)	(81.21)	(89.82)
b Income tax relating to items that will be reclassified to profit and loss	5.93	5.94	6.81	17.80	20.44	22.61
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>653.06</b>	<b>593.67</b>	<b>392.27</b>	<b>1,760.14</b>	<b>935.35</b>	<b>1,762.87</b>
<b>10 Paid up equity share capital (Face value: Rs.10 per share)</b>	<b>3,113.06</b>	<b>3,113.06</b>	<b>3,110.56</b>	<b>3,113.06</b>	<b>3,110.56</b>	<b>3,110.56</b>
<b>11 Other equity</b>						15,102.89
<b>12 Earnings per share (of Rs.10 each)</b>						
Basic (Not annualised)	2.15	1.96	1.42	5.82	3.48	6.25
Diluted (Not annualised)	2.15	1.96	1.42	5.81	3.46	6.23

For and on behalf of the Board of Directors



*S. Ramasubramanian*

**S. Ramasubramanian**

**Executive Director**

**DIN : 05350841**

- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2025
  - 2 The accounts of CyberTech Systems and Software Inc. USA, along with its subsidiary CyberTech Systems and Software, Canada Inc. and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements".
  - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
  - 4 The previous periods' / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.



**For and on behalf of the Board of Directors**

A handwritten signature in black ink, appearing to read "S. Ramasubramanian".

**S. Ramasubramanian  
Executive Director  
DIN : 05350841**

**Place : Thane  
Date : January 24, 2025**





## **INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024**

- A.** Statement On Deviation Or Variation For Proceeds Of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc.: **Attached**
- B.** Format For Disclosing Outstanding Default On Loans And Debt Securities - **Not Applicable, No Default**
- C.** Format For Disclosure Of Related Party Transactions **(Applicable Only For Half-Yearly Filings i.e., 2nd and 4th Quarter) - Not Applicable**
- D.** Statement On Impact Of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along With Annual Audited Financial Results (Standalone And Consolidated Separately) **(Applicable Only For Annual Filing i.e., 4th Quarter) - Not Applicable**



<b>Name of Listed Entity</b>	CyberTech Systems and Software Limited
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues / Preferential Issues / QIP / Others
<b>Date of Raising Funds</b>	December 04, 2023 (Date of receipt of fund)
<b>Amount Raised</b>	Rs. 40,27,72,500/-
<b>Report filed for Quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	applicable / Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes/No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (In Rs.)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized (In Rs.)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The fund raised through issue of equity shares on preferential basis shall be utilized to accomplish the Company's vision to expand its existing business activities, general corporate purposes, investment in subsidiaries and financing the future growth opportunities including acquisitions of companies which are yet to be identified.	NA	40,27,72,500/-	NA	0*	NIL	NA

*\*Pending actual utilization of funds raised through Preferential Issue, unutilized funds have been temporarily parked in Fixed Deposits with Banks.*

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or**
- Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**For CyberTech Systems and Software Limited**

**Praveen Agarwal**  
**Chief Financial Officer**